

THE POLICE RETIREMENT SYSTEM OF ST. LOUIS

2020 MARKET STREET SAINT LOUIS, MISSOURI 63103 Toll Free 1-800-850-4407 (314) 241-0800 Fax (314) 241-4009

June 22, 2022

HAND-DELIVERED

Mr. George P. Weindel, Trustee Police Retirement System of St. Louis 2020 Market St. St. Louis, MO 63103

Re: Reimbursement to Police Retirement System for

Charges Associated with Use of Rental Car

Dear Trustee Weindel:

As you know, in connection with your trip to Orlando, FL from February 20-24, 2022, you rented a car and included the charges on your travel expense report, seeking reimbursement from the Police Retirement System for these charges. Although you were reimbursed by the System for said charges, in light of information which subsequently has been learned, the Board of Trustees has taken issue with the propriety of your having rented a car when it was not necessary for Board business. You sent an email on May 7, 2022 to certain trustees acknowledging that if you incurred charges for items not properly chargeable to the System, you should not be reimbursed, and if you were improperly reimbursed already, you should repay the System.

At its meeting on May 25, 2022, the Board took administrative action to require you to reimburse the System for these charges associated with the rental car. To date, you have not repaid the System for these charges. Although the need for you to reimburse the System has already been communicated to you, it seemingly is necessary to emphasize to you that all trustees of the Board undertake a fiduciary duty to refrain from obligating the System's funds for expenses not incurred for Board business. To not honor this duty, especially in light of your aforementioned email, would suggest a failure to follow one of the fundamental tenets of public service, namely, to not enrich oneself at the expense of those we serve.

Please honor the commitment of your office and immediately repay the System for these charges.

Respectfully,

Wallace K. Leopold

Chairman, Board of Trustees